

CRESTCHEM LIMITED

Reg. office : Sr. No.550/1, Sub Plot No. 12, Village – Indrad, Taluka – Kadi, District – Mehsana,
Pin code – 382715, Gujarat Phone : +91 – 9409119484 Email : info@crestchemlimited.in
CIN Number : L24100GJ1991PLC015530 www.crestchemlimited.in

DATE: 30-05-2018

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd.,
Dalal Street,
Mumbai- 400 001.

BSE Code: 526269

Dear Sir/Madam,

Sub: Outcome of Board Meeting (Financial Result).

KIND ATTENTION: Mr. Troydon Bird, Ms. Hetal Kotak

Pursuant to section 33 of SEBI (LODR) Regulations, 2015 the following documents and information are submitted.

- 1) Audited Financial Result for the quarter and financial year ended 31st March, 2018 which has been approved by the board of directors in their meeting held on 30th May, 2018.
- 2) Audit report of auditor.
- 3) Appointment of secretarial auditor M/S Dhara Shah & Associates for the financial year 2017-2018.

The same has taken on record by the board of directors of the Company today at their meeting held at registered office of the Company.

THANKING YOU,

Your's Faithfully,



DIPAK PATEL
(MANAGING DIRECTOR)
ENCL: AS ABOVE

Auditor's Report on the Standalone Financial Results of Crestchem Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS
CRESTCHEM LIMITED**

We have audited the accompanying standalone Ind AS annual financial results of **Crestchem Limited** ('the Company') for the year ended 31 March, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial years. Also, the figures up to the end of the third quarter of the respective financial years had only been reviewed and not subjected to audit.

These standalone financial results have been prepared on the basis of the standalone annual financial statements and reviewed quarterly standalone financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the standalone annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 in this regard; and
- II. give a true and fair view of net profit, and other comprehensive income and other financial information of the Company for the year ended 31 March, 2018

The comparative financial results of the Company for the quarter and year ended 31 March 2017, included in the standalone financial results have been prepared from annual standalone financial statements audited by the predecessor auditor who had audited the standalone financial statements for the relevant period. The reports of the predecessor auditor, on the annual financial statements of the Company for year ended 31 March, 2017, dated 30 May, 2017, expressed an unmodified opinion.

Our Opinion is not qualified in respect of above said matter.

Place : AHMEDABAD
Date : 30TH MAY, 2018

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W



SAMIR M. SHAH
(PARTNER)

MEMBERSHIP No.: 111052
Heaven, 8, Western Park Society,
Nr. Inductotherm,
Bopal, Ahmedabad-380058

CRESTCHEM LIMITED

CIN: L24100GJ1991PLC015530

Regn Office Address: Sr. No.550/1, Sub Plot No. 12,

Village- Indrad, Taluka- Kadi, Mahesana- 382715

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(` in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS				
		Quarter ended			Year ended	
		31.03.2018	31.12.17	31.03.2017	31.03.2018	31.03.2017
	Audited	Un-audited	Audited	Audited	Audited	
1	Income					
	Revenue from operations	0.38	0.19	2.16	5.19	14.04
	Other Operating income	-	-	-	-	-
	a) Total Income from Operations (net)	0.38	0.19	2.16	5.19	14.04
	b) Other income	0.50	0.51	2.08	3.27	8.23
	Total Income (a+b)	0.88	0.70	4.24	8.46	22.27
2	Expenses					
	a) Cost of Material Consumed	0.30	0.15	0.70	4.20	5.04
	b) Purchase of Stock-in-Trade	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	-	-	(0.24)	0.26	(0.25)
	d) Employee benefits expense	3.27	3.02	2.17	11.06	12.62
	e) Finance Costs	0.17	0.05	1.26	0.73	4.35
	f) Depreciation & amortization expenses	0.28	-	0.01	0.30	0.02
	g) Other Expenses	3.32	3.76	3.20	14.36	16.67
	Total Expenses (a+b+c+d+e+f+g)	7.34	6.97	7.10	30.91	38.45
3	Profit before Tax (1-2)	(6.46)	(6.28)	(2.86)	(22.45)	(16.18)
4	Tax Expenses					
	(i) Current Tax	-	-	-	-	-
	(ii) Deferred Tax	(3.09)	-	-	(3.09)	-
	Total Tax (i+ii)	(3.09)	-	-	(3.09)	-
5	Profit for the period (3-4)	(3.37)	(6.28)	(2.86)	(19.36)	(16.18)
6	Other Comprehensive Income	-	-	-	-	-
7	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	(3.37)	(6.28)	(2.86)	(19.36)	(16.18)
8	Paid- up Equity share Capital -Face Value of ` 10 each.	300.00	300.00	300.00	300.00	300.00
9	Earning per equity share (EPS) in ` (not Annualised)					
	BASIC	(0.11)	(0.21)	(0.10)	(0.65)	(0.54)
	DILUTED	(0.11)	(0.21)	(0.10)	(0.65)	(0.54)




CRESTCHEM LIMITED

CIN : L24100GJ1991PLC015530

STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

Particulars	As at 31st March, 2018	As at 31st March, 2017
ASSETS		
(1) Non- current assets		
(a) Property, Plant and Equipment	11.07	3.90
(b) Financial assets		
(i) Others	3.36	2.36
(c) Deferred Tax Assets (Net)	3.09	-
(d) Other non-current assets	9.11	5.51
(2) Current assets		
(a) Inventories	-	1.06
(b) Financial assets		
(i) Trade receivables	9.61	17.84
(ii) Cash and cash equivalents	8.94	66.74
(iii) Bank balances other than (ii) above	23.00	44.50
(c) Other current assets	13.54	7.08
Total Assets	81.71	148.98
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	300.00	300.00
(b) Other equity	(235.58)	(216.22)
LIABILITIES		
(1) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	14.27	59.55
(ii) Trade payables	0.35	0.74
(b) Other current liabilities	0.53	2.77
(c) Provisions	2.14	2.14
Total Equity and Liabilities	81.71	148.98
For and on behalf of the Board of Directors, CRESTCHEM LIMITED		
 Dipak Patel Managing Director (DIN - 02052080)		
Place: Indrad, Kadi Date: 30th May, 2018		

Notes :	
(I)	The above Audited Financial Results for the Quarter ended March 31, 2018 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 30th May, 2018 and a Limited Reiview of the same has been carried out by the Statutory Auditors of the Compnay
(II)	Results for the quarter ended March 31, 2018 have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (IND AS) notified by the Ministry of Corporate Affairs. The results for the quarter ended March 31, 2018 have been restated as per IND AS and are comparable on like to like basis
(III)	The Statutory Auditors of the Company have carried out a "Limited Reiview" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
(IV)	The format for above results as prescribed in SEBI's Circular CIR / CFD / CMD / 15 / 2015 dated Novemeber 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS
(V)	The Company operates only in one segment viz. Nutrition- Chemical Industries.
(VI)	Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
(VII)	As per Rule 4(iii) of MCA notification GSR 111(E) dated February 16, 2015, Company has adopted IND AS compliance for financial statements for accounting period beginning from 1st April, 2016
(VIII)	Statement of reconciliation of net profit reported under IND AS and net profit reported under previous Indian GAAP for the quarter ended March 31, 2017 are as under -

Particulars	For the Quarter ended 31st March,2017	For the Year ended 31st March, 2017
Net profit after Tax as per previous Indian GAAP	(2.86)	(16.18)
ADD / LESS : Adjustments as per IND AS	-	-
Total Comprehensive as per IND AS	(2.86)	(16.18)

(IX) Statement of Reconciliation between Total Equity previously reported under Ind AS and previous Indian GAAP for the year ended 31st March,2017 is as under :

Particulars	Total Equity as on 31st March,2017
Total Equity as per previous Indian GAAP	(216.22)
ADD/LESS :	-
Total Equity as per Ind AS	(216.22)

Place : Indrad, Kadi
Date : 30th May, 2018

By order of Board of Directors
For Crestchem Limited


Dipak Patel
Managing Director
(DIN - 02052080)