

CRESTCHEM LIMITED

Reg. office : Sr. No.550/1, Sub Plot No. 12, Village—Indrad, Taluka—Kadi, District—Mehsana, Pin code—382715, Gujarat

Phone : +91 – 9409119484 Email : info@crestchemlimited.in CIN Number : L24100GJ1991PLC015530

www.crestchemlimited.in

Date: 13th September, 2016

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd.,
Dalal Street,
Mumbai- 400 001.

Dear Sir,

Kind attention: Mr. Troydon Bird, Ms. Hetal Kotak

Sub : Unaudited Result for the first quarter (April, May, June 2016).

We wish to inform you that the documentary compliances listed below as required by you for the subject quarter is attached with the letter :

- **Unaudited Financial Result** along with limited review report of the Statutory Auditor's Report for Holding B.M on dt. 13-09-2016 for the quarter June, 2016.
- As per Rule 4(i) of MCA notification GSR 111(E) dated February 16, 2015, Company has voluntarily adopted Ind AS compliance for financial statements for accounting period beginning from 1st April, 2016.
- Results for the quarter ended June 30, 2016 have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (IND AS) notified by the Ministry of Corporate Affairs. The results for the quarter ended June 30, 2015 have been restated as per IND AS and are comparable on like to like basis.

Above Compliance is also sent in the **Soft Copy forwarded to BSE** at corp.relations@bseindia.com as per your requirement and also uploaded on listing portal www.listing.bseindia.com. We request you to take the above on record.

THANKING YOU,

Your's Faithfully


DIPAK PATEL
(MANAGING DIRECTOR)
ENCL: AS ABOVE



talati & talati
Chartered Accountants

LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
Crestchem Limited

We have reviewed the accompanying Statement Of Unaudited Standalone Financial Results of CRESTCHEM LIMITED ("the Company") for the Quarter ended 30th June, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial Information Performed by an Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TALATI & TALATI
Chartered Accountants
(Firm Reg. No. 110758W)



Place of Signature: Ahmedabad
Date : 13th Sept, 2016


Umesh Talati
(Partner)
Membership No. 34834

CRESTCHEM LIMITED					
CIN : L24100GJ1991PLC015530					
PART I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016					
(₹ in Lacs)					
Sr. No.	Particulars	STANDALONE FINANCIALS			For the Year Ended
		Quarter ended			
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Un-audited	Audited	Un-audited	Audited
		(1)	(2)	(3)	(4)
1	Net Sales / Income from operations	1.24	3.11	0.06	3.70
	Other Operating Income	-	-	-	-
	Total Income from Operations (net)	1.24	3.11	0.06	3.70
2	Expenditure :	1.01	0.09	-	0.09
	a) Cost of Material Consumed	-	-	-	-
	b) Purchase of Stock-in-Trade	(0.03)	1.09	0.06	1.31
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	1.20	1.93	1.20	7.03
	d) Employee benefits expense	-	-	-	0.02
	e) Depreciation & amortization expenses	5.25	1.78	2.17	10.81
	f) Other Expenses	7.43	4.89	3.43	19.26
	g) Total Expenditure (a+b+c+d+e+f)	(6.19)	(1.78)	(3.37)	(15.56)
3	Profit/(Loss) from Operations before other Income, Finance Costs & Exceptional Items (1-2)	4.19	5.56	14.54	28.98
4	Other Income	(2.00)	3.78	11.17	13.42
5	Pofit/(Loss) from ordinary activities before Finance Costs & Exceptional Items (3+4)	0.84	0.84	0.06	1.62
6	Finance Costs	(2.84)	2.94	11.11	11.80
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	-	-	-	-
8	Exceptional Items	(2.84)	2.94	11.11	11.80
9	Profit (+) /Loss (-) from Ordinary Activities before Tax (7-8)	-	-	-	-
10	Tax Expenses (Provision for Taxation)	-	(1.00)	(1.25)	(3.25)
	(i) Current Tax	-	-	-	-
	(ii) Deferred Tax	-	(1.00)	(1.25)	(3.25)
	Total Tax (i+ii)	(2.84)	1.94	9.86	8.55
11	Net Profit (+) /Loss (-) from Ordinary Activities after Tax (9-10)	-	-	-	-
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	(2.84)	1.94	9.86	8.55
13	Net Profit (+) / Loss (-) for the period (11-12)	-	-	-	-
14	Less: Prior Period Adjustment	(2.84)	1.94	9.86	8.55
15	Net Profit after Adjustment (13-14)	-	-	-	-
16	Other Compehensive Income / (expenses)	300.00	300.00	300.00	300.00
17	Paid-up Equity Share Capital – Face Value of Rs.10 each.				
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year				
19	Earning Per Share (EPS) (In Rs.)				
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)				
	BASIC	(0.09)	0.06	0.33	0.28
	DILUTED	(0.09)	0.06	0.33	0.28



Notes :

- (I) The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on 13th Sept, 2016 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- (II) Results for the quarter ended June 30, 2016 have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (IND AS) notified by the Ministry of Corporate Affairs. The results for the quarter ended June 30, 2015 have been restated as per IND AS and are comparable on like to like basis.
- (III) The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (IV) The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- (V) The Company operates only in one Segment viz. Nutrition-Chemicals Industries.
- (VI) Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
- (VII) As per Rule 4(i) of MCA notification GSR 111(E) dated February 16, 2015, Company has voluntarily adopted Ind AS compliance for financial statements for accounting period beginning from 1st April, 2016.
- (VIII) Statement of reconciliation of net profit reported under IND AS and net profit reported under previous Indian GAAP for the quarter ended June 30, 2015 are as under:

Particulars		(₹ in Lacs)
		Standalone
Net Profit after Tax as per previous Indian GAAP		9.86
ADD / LESS : Adjustments as per Ind AS		-
Total Comprehensive as per IND AS		9.86
Place : Indrad, Kadi Date: 13th Sept, 2016		By Order of Board of Directors For Crestchem Limited  Dipak N. Patel Managing Director (DIN-02052080)