

CRESTCHEM LIMITED

Reg. office : Sr. No.550/1, Sub Plot No. 12, Village – Indrad, Taluka – Kadi, District – Mehsana,
Pin code – 382715, Gujarat Phone : +91 – 9409119484 Email : info@crestchemlimited.in
CIN Number : L24100GJ1991PLC015530 www.crestchemlimited.in

DATE: 30-05-2016

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd.,
Dalal Street,
Mumbai- 400 001.

Dear Sir/Madam,

Sub: Audited Financial Results for the quarter / Year ended 31st March, 2016 along with the Auditor's report on quarterly Financial result and limited review year to date results of Crestchem Limited pursuant to the Clause 41 of the Listing agreement.

KIND ATTENTION: Mr. Troydon Bird, Ms. Hetal Kotak

We wish to inform you that the documentary compliances listed below as required by you for the subject quarter are attached with the letter :

- As per Clause 41 Board Meeting was held on 30th May, 2016 and Audited Financial Results for the quarter / Year ended 31st March, 2016, where reviewed by the audit committee approved by board of Directors and year to date results of Crestchem Limited pursuant to the Clause 41 of the Listing agreement. dt. 30th May, 2016 is enclosed herewith.

THANKING YOU,

Your's Faithfully



DIPAK PATEL
(MANAGING DIRECTOR)
ENCL: AS ABOVE



talati & talati
Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of CRESTCHEM LIMITED

1. We have audited the Quarterly Financial Results of CRESTCHEM LIMITED for the Quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016.

Place of Signature: Ahmedabad
Date: 30/05/2016



FOR TALATI & TALATI
Chartered Accountants
Firm Reg. No. 110758W

Umesh Talati
(Partner)

Membership No. 034834

CRESTCHEM LIMITED

CIN : L24100GJ1991PLC015530

Regd Office : Sr. No. 550/1, Sub Plot Number 12, Village :- Indrad, Taluka :- Kadi
District:- Mehsana 382715 (North Gujarat)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER & FOR THE YEAR ENDED 31ST MARCH, 2016

(₹ In Lacs except per share data)

Particulars	Quarter Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	
1. Income from Operations					
(a) Net Sales / Income from Operations (Net of Excise Duty)	3.11	0.53	0.46	3.70	9.48
(b) Other operating Income	-	-	-	-	-
Total Income from operations (Net)	3.11	0.53	0.46	3.70	9.48
2. Expenses					
(a) Cost of Materials Consumed	0.09	-	0.91	0.09	6.56
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	1.09	0.16	(0.47)	1.31	(1.32)
(d) Employee benefits expense	1.93	2.70	1.42	7.03	6.20
(e) Depreciation and amortisation Expense	-	-	-	0.02	4.88
(f) Other expenses	1.78	3.10	2.62	10.81	12.44
Total expenses	4.89	5.96	4.48	19.26	28.76
3. Profit/(Loss) from Operation before other Income, finance costs and exceptional Items (1-2)	(1.78)	(5.43)	(4.02)	(15.56)	(19.28)
4. Other Income	5.56	4.55	3.14	28.98	89.23
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3.78	(0.88)	(0.88)	13.42	69.95
6. Finance costs	0.84	0.52	0.09	1.62	1.66
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	2.94	(1.40)	(0.97)	11.80	68.29
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax [7+8]	2.94	(1.40)	(0.97)	11.80	68.29
10. Tax expenses	(1.00)	(1.00)	(7.15)	(3.25)	(7.15)
11. Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	1.94	(2.40)	(8.12)	8.55	61.14
12. Extraordinary Items (Net of tax expense Rs. Nil)	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11-12)	1.94	(2.40)	(8.12)	8.55	61.14
14. Paid Up Equity Share capital (Face Value Rs. 10/- Per Share)	300.00	300.00	300.00	300.00	300.00
15. Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-
16.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (Not annualised) :					
(a) Basic	0.06	(0.08)	(0.03)	0.28	2.04
(b) Diluted	0.06	(0.08)	(0.03)	0.28	2.04
16.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (Not annualised) :					
(a) Basic	0.06	(0.08)	(0.03)	0.28	2.04
(b) Diluted	0.06	(0.08)	(0.03)	0.28	2.04

NOTES :

- The above Audited Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May 2016.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date upto 3rd Quarter ended 31-12-2015
- The company operates only in one segment viz. Nutrition- chemicals industries
- Figures for the previous period has been regrouped / reclassified wherever required.

Place : Indrad(Kadi)

Date : 30/05/2016

For: Crestchem Limited

Dipak N. Patel

Managing Director

CRESTCHEM LIMITED
CIN NO.:- L24100GJ1991PLC015530
STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

Particulars	As at March 31, 2016	As at March 31, 2015
<u>I. EQUITY AND LIABILITIES</u>		
(1) Shareholders' Funds		
(a) Share Capital	300	300
(b) Reserves and Surplus	(200.04)	(208.60)
Sub total- Shareholder's Funds	99.96	91.40
(2) Current Liabilities		
(a) Short-term borrowings	34.80	36.63
(b) Trade payables	1.42	0.81
(c) Other current liabilities	0.50	13.20
(d) Short-term provisions	3.52	7.64
Sub total- Current liabilities	40.24	58.28
Total - EQUITY AND LIABILITIES	140.20	149.68
<u>II.Assets</u>		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	3.91	3.93
(b) Other non-current assets	43	1.91
Sub total- Non- Current Assets	46.91	5.84
(2) Current assets		
(a) Inventories	0.07	1.45
(b) Trade receivables	3.53	0.25
(c) Cash and Bank Balance	72.96	135.26
(d) Short-term loans and advances	15.85	4.89
(e) Other Current Asset	0.88	1.99
Sub total- Current Assets	93.29	143.84
Total- ASSETS	140.20	149.68

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 30th May, 2016
- The Company operates in only one segment viz. Nutrition- Chemicals Industries.
- The previous period's figures have been regrouped/rearranged wherever considered necessary.

For, CRESTCHEM LIMITED


Dipak Patel

Managing Director
(DIN - 02052080)

Place : Indrad, Kadi
Date : 30/05/2016