

# CRESTCHEM LIMITED

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Reg. office : Sr. No.550/1, Sub Plot No. 12, Village – Indrad, Taluka – Kadi, District – Mehsana,  
Pin code – 382715, Gujarat Phone : +91 – 9409119484 Email : [info@crestchemlimited.in](mailto:info@crestchemlimited.in)  
CIN Number : L24100GJ1991PLC015530 [www.crestchemlimited.in](http://www.crestchemlimited.in)

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DATE: 16-10-2017

The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Ltd.,  
Dalal Street,  
Mumbai- 400 001.

Dear Sir/Madam,

**Sub: Unaudited Financial Results for the quarter ended 30th September, 2017 quarterly Financial result and limited review year to date results of Crestchem Limited pursuant to the Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015.**


**KIND ATTENTION: Mr. Troydon Bird, Ms. Hetal Kotak**

We wish to inform you that the documentary compliances listed below as required by you for the subject quarter are attached with the letter :

- As per Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 Board Meeting was held on 16<sup>th</sup> October, 2017 and Unaudited Financial Results for the quarter ended 30th September, 2017, where reviewed by the audit committee approved by board of Directors and year to date results of Crestchem Limited pursuant to the Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 dt. 16<sup>th</sup> October, 2017 is enclosed herewith.

THANKING YOU,

Your's Faithfully

  
**DIPAK PATEL**  
**(MANAGING DIRECTOR)**  
ENCL: AS ABOVE

CRESTCHEM LIMITED					
CIN: L24100GJ1991PLC015530					
Regn Office Address: Sr. No.550/1, Sub Plot No. 12,					
Village- Indrad, Taluka- Kadi, Mahesana- 382715					
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2017					
( ` in Lacs)					
Sr. No.	Particulars	STANDALONE FINANCIALS			Year ended 31.03.2017 Audited
		Quarter ended			
		30.09.2017	30.06.2017	31.03.2017	
		Un-audited	Un-audited	Audited	
1	Income				
	Revenue from operations	2.66	1.96	2.16	14.04
	Other Operating income	-	-	-	-
	a) Total Income from Operations ( net)	2.66	1.96	2.16	14.04
	b) Other income	0.68	1.35	2.08	8.23
	Total Income (a+b)	3.34	3.31	4.24	22.27
2	Expenses				
	a) Cost of Material Consumed	1.54	1.41	0.70	5.04
	b) Purchase of Stock-in-Trade	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	0.86	0.20	(0.24)	(0.25)
	d) Employee benefits expense	2.10	2.10	2.17	12.62
	e) Finance Costs	0.04	0.46	1.26	4.35
	f) Depreciation & amortization expenses	0.00	-	0.01	0.02
	g) Other Expenses	5.14	2.42	3.20	16.67
	Total Expenses (a+b+c+d+e+f+g)	9.68	6.59	7.10	38.45
3	Profit before Tax (1-2)	(6.34)	(3.28)	(2.86)	(16.18)
4	Tax Expenses				
	(i) Current Tax	-	-	-	-
	(ii) Deferred Tax	-	-	-	-
	Total Tax ( i+ii)	-	-	-	-
5	Profit for the period (3-4)	(6.34)	(3.28)	(2.86)	(16.18)
6	Other Comprehensive Income	-	-	-	-
7	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	(6.34)	(3.28)	(2.86)	(16.18)
8	Paid- up Equity share Capital -Face Value of ` 10 each.	300.00	300.00	300.00	300.00
9	Earning per equity share (EPS) in ` (not Annualised)				
	BASIC	(0.21)	(0.11)	(0.10)	(0.54)
	DILUTED	(0.21)	(0.11)	(0.10)	(0.54)

Notes :				
(I)	The above Unaudited Financial Results for the Quarter ended September 30, 2017 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 16th October, 2017 and a Limited Reiview of the same has been carried out by the Statutory Auditors of the Compnay			
(II)	The Statutory Auditors of the Company have carried out a "Limited Reiview" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.			
(III)	The Company operates only in one segment viz. Nutrition- Chemical Industries.			
(IV)	Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.			
(V)	The Company has adopted Indian Accounting Standards (Ind AS) from 1st April,2016.			

By order of Board of Directors  
For Crestchem Limited

  
Dipak Patel  
Managing Director  
(DIN - 02052080)

Place : Indrad, Kadi  
Date : 16/10/2017

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# CRESTCHEM LIMITED

CIN : L24100GJ1991PLC015530

## Balance Sheet as at 30th September, 2017

Particulars	Note No.	As at 30th September, 2017	As at 31st March, 2017
<b>ASSETS</b>			
<b>(1) Non- current assets</b>			
(a) Property, Plant and Equipment	4	5,48,815	3,89,626
(b) Financial assets			
(i) Others	5	3,43,245	2,35,517
(c) Other non-current assets	6	7,50,550	5,50,550
(a) Inventories	7	-	1,06,456
(b) Financial assets			
(i) Trade receivables	8	18,01,283	17,83,808
(ii) Cash and cash equivalents	9	11,78,776	66,21,451
(iii) Bank balances other than (ii) above	10	23,43,755	45,02,777
(c) Other current assets	11	7,03,264	7,07,691
<b>Total Assets</b>		<b>76,69,688</b>	<b>1,48,97,875</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity share capital	12	3,00,00,000	3,00,00,000
(b) Other equity	13	(2,25,84,262)	(2,16,22,069)
<b>LIABILITIES</b>			
<b>(1) Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	14	-	59,54,829
(ii) Trade payables	15	39,152	74,025
(b) Other current liabilities	16	582	2,76,895
(c) Provisions	17	2,14,196	2,14,196
<b>Total Equity and Liabilities</b>		<b>76,69,668</b>	<b>1,48,97,875</b>

The accompanying Notes 1 to 31 are integral part of these Financial Statements.

For and on behalf of the Board of Directors,

  
 Dipak Patel  
 Managing Director  
 (DIN - 02052080)

Place: Indrad, Kadi

Date: 16th October, 2017

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**LIMITED REVIEW REPORT**

To  
The Board of Directors  
Crestchem Limited  
Mehsana

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Crestchem Limited** ("the Company") for the quarter ended on **30<sup>th</sup> September, 2017** (except for the disclosures regarding "Public Shareholding and Promoter and promoter group shareholding" which have been traced from disclosures made by the management and have not been audited by us). This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR / CFD / CMD / 15 / 2015 dated 30<sup>th</sup> November, 2015 and SEBI Circular No. CIR / CFD / FAC / 62 / 2016 dated 05<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: AHMEDABAD  
Date: 16<sup>th</sup> OCTOBER, 2017

FOR SAMIR M. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG NO. 122377W

*Samir M. Shah*

SAMIR M. SHAH  
(PARTNER)

MEMBERSHIP NO: 111052

